

Flushing Bank Submits Grant Application to Federal Home Loan Bank of New York to Help Finance Affordable Housing Project

Feb 13, 2015 2:30 PM

LAKE SUCCESS, N.Y., Feb. 13, 2015 (GLOBE NEWSWIRE) -- Flushing Financial Corporation (the "Company") (Nasdaq:FFIC), the parent holding company for Flushing Bank (the "Bank"), announced that it has secured an affordable housing grant on behalf of the North Hempstead Housing Authority, who was awarded a \$780,000 grant from Federal Home Loan Bank of New York. The grant will be used to help finance the Pond View Homes project, which will rehabilitate 52 units of affordable housing for low-income families.

John R. Buran, President and Chief Executive Officer stated: "Flushing Bank is proud to support the Pond View Homes redevelopment project. Improving and preserving quality affordable housing is part of the Bank's mission to better serve our local communities. Public/private partnerships are essential components in this process. Our Lending Team is looking forward to partnering with the Federal Home Loan Bank of New York, the North Hempstead Housing Authority and Georgica Green Ventures LLC, in completing these much needed improvements to the community."

About Flushing Financial Corporation

Flushing Financial Corporation is the holding company for Flushing Bank, a New York State-chartered commercial bank insured by the Federal Deposit Insurance Corporation. The Bank serves consumers, businesses, and public entities by offering a full complement of deposit, loan, and cash management services through its 17 banking offices located in Queens, Brooklyn, Manhattan, and Nassau County. The Bank also operates an online banking division, iGObanking.com, which offers competitively priced deposit products to consumers nationwide.

Additional information on Flushing Bank and Flushing Financial Corporation may be obtained by visiting the Company's website at <http://www.flushingbank.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this Press Release that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, risk factors discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013 and in other documents filed by the Company with the Securities and Exchange Commission from time to time. Forward-looking statements may be identified by terms such as "may", "will", "should", "could", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "forecasts", "potential" or "continue" or similar terms or the negative of these terms. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. The Company has no obligation to update these forward-looking statements.

CONTACT: Maria A. Grasso
Senior Executive Vice President, Chief Operating Officer

Flushing Bank
718-961-5400

Source: Flushing Financial Corporation