

# President and CEO of Flushing Bank, John R. Buran, Elected Chairman of Federal Home Loan Bank of New York

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UNIONDALE, N.Y., Nov. 16, 2017 (GLOBE NEWSWIRE) -- Flushing Financial Corporation (the "Company") (Nasdaq-GS:FFIC), the parent holding company for Flushing Bank (the "Bank"), announced today that John R. Buran, president and CEO, has been elected Chairman of the Federal Home Loan Bank of New York (FHLBNY).

John R. Buran stated, "I am honored to accept this position and am grateful to my fellow Directors for their vote of confidence. As CEO of a member institution, I have always had an appreciation for the important role that the Federal Home Loan Bank of NY plays in the lives of people as a catalyst for improved housing opportunity and community development. I have been a member of the FHLBNY board since 2010 and look forward to working with my fellow board members and management on the many challenging issues facing our industry, members, and communities we serve."

"Throughout his service on our Board, John's guidance and counsel has been of tremendous value to both his fellow Directors and our management team," said José R. González, president and CEO of the FHLBNY. "I believe that, under his leadership, our Board will continue to be one of the great strengths of our franchise."

## About Flushing Financial Corporation

Flushing Financial Corporation (Nasdaq:FFIC) is the holding company for Flushing Bank®, a New York State-chartered commercial bank insured by the Federal Deposit Insurance Corporation. The Bank serves consumers, businesses, professionals, corporate clients, and public entities by offering a full complement of deposit, loan, and cash management services through its banking offices located in Queens, Brooklyn, Manhattan, and Nassau County. As a leader in real estate lending, the Bank's experienced lending team creates mortgage solutions for real estate owners and property managers both within and outside the New York City metropolitan area. The Bank also operates an online banking division, [iGObanking.com](http://iGObanking.com)®, which offers competitively priced deposit products to consumers nationwide. Additional information on Flushing Bank and Flushing Financial Corporation may be obtained by visiting the Company's website at <http://www.flushingbank.com>.

**"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995:** Statements in this Press Release that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, risk factors discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016 and in other documents filed by the Company with the Securities and Exchange Commission from time to time. Forward-looking statements may be identified by terms such as "may", "will", "should", "could", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "forecasts", "potential" or "continue" or similar terms or the negative of these terms. Although we believe that the expectations reflected in the forward-looking statements

are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. The Company has no obligation to update these forward-looking statements.

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