

Flushing Bank Accepting Applications for the Payroll Protection Program

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UNIONDALE, N.Y., April 09, 2020 (GLOBE NEWSWIRE) -- Flushing Financial Corporation (the "Company") (Nasdaq: FFIC), the parent holding company for Flushing Bank (the "Bank"), announced today that it has begun accepting applications for the Payroll Protection Program (PPP) made available to small businesses through the CARES Act.

The recently passed CARES Act established a \$349 billion Paycheck Protection Program to provide much-needed assistance for small businesses so they can sustain their business and keep their workers employed.

"These are unprecedented times and we recognize that small businesses in our market are struggling to manage through this crisis. Small businesses play an important role in the economic health of our local communities and will be vital to our economic recovery. As a community bank, it is our job to partner with small businesses in our communities to provide support when it is needed most. We have begun accepting PPP applications. To date, we have submitted 153 applications for a total of \$69 million and have received 75 SBA Authorizations for \$40 million. Our business bankers are working tirelessly to get these applications processed quickly so that small businesses can get the help they need to get through this difficult time," said John R. Buran President and CEO of Flushing Bank.

For additional information on the Paycheck Protection Program, visit the Bank's website at flushingbank.com/covid19relief.

About Flushing Financial Corporation

Flushing Financial Corporation (Nasdaq: FFIC) is the holding company for Flushing Bank[®], a New York State—chartered commercial bank insured by the Federal Deposit Insurance Corporation. The Bank serves consumers, businesses, professionals, corporate clients, and public entities by offering a full complement of deposit, loan, equipment finance, and cash management services through its banking offices located in Queens, Brooklyn, Manhattan, and on Long Island. As a leader in real estate lending, the Bank's experienced lending teams create mortgage solutions for real estate owners and property managers both within and outside the New York City metropolitan area. Flushing Bank is an Equal Housing Lender. The Bank also operates an online banking division consisting of iGObanking[®], which offers competitively priced deposit products to consumers nationwide, and BankPurely[®], an eco-friendly, healthier lifestyle community brand.

Additional information on Flushing Bank and Flushing Financial Corporation may be obtained by visiting the Company's website at <http://www.flushingbank.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this Press Release relating to plans, strategies, economic performance and trends, projections of results of specific activities or investments and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking information is inherently subject to risks and

uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, risk factors discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019 and in other documents filed by the Company with the Securities and Exchange Commission from time to time. Forward-looking statements may be identified by terms such as "may", "will", "should", "could", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "forecasts", "goals", "potential" or "continue" or similar terms or the negative of these terms. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. The Company has no obligation to update these forward-looking statements.

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Source: Flushing Financial Corporation