Flushing Commercial Bank Named One of the Safest Banks

Aug 03, 2012 8:30 AM

LAKE SUCCESS, N.Y., Aug. 3, 2012 (GLOBE NEWSWIRE) -- Flushing Financial Corporation (the "Company") (Nasdaq:FFIC), the parent holding company for Flushing Savings Bank, FSB (the "Bank"), announced today that Flushing Commercial Bank, a wholly owned subsidiary, was named one of the safest banks in the nation, according to "InvestingAnswers" a premier educational website provider for investors.

John R. Buran, President and CEO of Flushing Commercial Bank, stated "InvestingAnswers examined over 7,300 banks and selected 359 as the safest banks with only 17 in New York State. This recognition of Flushing Commercial Bank comes at a time when there is a heightened concern over the safety and soundness of the financial institutions. We at Flushing Commercial Bank recognize this concern and take the responsibility of safeguarding our customer's money very seriously."

About Flushing Financial Corporation

Flushing Financial Corporation (Nasdaq:FFIC), with \$4.3 billion in consolidated assets, is the parent holding company for Flushing Savings Bank, FSB, a federally chartered stock savings bank insured by the Federal Deposit Insurance Corporation. Flushing Bank is a trade name of Flushing Savings Bank, FSB. The Bank serves consumers and businesses by offering a full complement of deposit, loan, and cash management services through its seventeen banking offices located in Queens, Brooklyn, Manhattan, and Nassau County. The Bank also operates an online banking division, iGObanking.com®, which offers competitively priced deposit products to consumers nationwide. Flushing Commercial Bank, a wholly-owned subsidiary, provides banking services to public entities including counties, cities, towns, villages, school districts, libraries, fire districts and the various courts throughout the metropolitan area.

Additional information on Flushing Bank and Flushing Financial Corporation may be obtained by visiting the Company's website at http://www.flushingbank.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this Press Release that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking information is inherently subject to risks and uncertainties, and actual results could differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, risk factors discussed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2011 and in other documents filed by the Company with the Securities and Exchange Commission from time to time. Forward-looking statements may be identified by terms such as "may", "will", "should", "could", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "forecasts", "potential" or "continue" or similar terms or the negative of these terms. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. The Company has no obligation to update these forward-looking statements.

CONTACT: Maria A. Grasso Executive Vice President, Chief Operating Officer Flushing Bank 718-961-5400

Source: Flushing Financial Corporation